

**CITY OF DAYTONA BEACH POLICE AND FIRE PENSION FUND
MINUTES OF MEETING HELD
APRIL 4, 2013**

A special meeting of the Board of Trustees was called to order at 10:00 A.M. in Conference Room #149-B at the Daytona Beach City Hall.

Those persons present were:

TRUSTEES PRESENT

Mark Eisner
Don Ruitter
Terence Henry
Lyle McCormick
Erin Masters

OTHERS PRESENT

Lee Dehner, Christiansen & Dehner P.A.
Nick Schiess, Pension Resource Center
James Sexton, Wayne Harms & Linda Pellicer, City of Daytona Beach
Benton Wood, Fisher & Phillips
Marie Hartman, City Attorney
Kristine Gray
Judith Lane, Legal Counsel for Kristine Gray

CALL TO ORDER

Chairman Mark Eisner called the meeting to order at 10:00 A.M.

SERVICE CREDIT OF KRISTINE GRAY

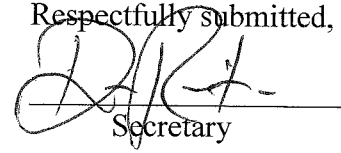
Lee Dehner discussed the proceedings, noting that the meeting was preliminary discussion of fact, not a hearing. He reviewed a settlement between the City and firefighter Christine Gray that permitted her to remain on administrative leave and receive credited service until she was eligible for retirement under the Plan. Mr. Dehner explained that the matter was of significance and brought before the Trustees because the Board is responsible for the determination of service credit.

A lengthy discussion arose regarding whether service credit could be granted for an extended period of paid administrative leave. It was noted that the circumstances surrounding the status of Mrs. Gray's paid administrative leave and settlement with the City was not relevant to the Board's determination of service credit. James Sexton reported that the City considered Ms. Gray as a full-time employee within a budgeted position who received weekly compensation with pension deductions. Lee Dehner reported that the Division of Retirement had been contacted but would not issue a formal position on the matter and therefore the crediting of service should not jeopardize the future receipt of premium tax revenues. It was noted that service credit had been awarded for administrative leave in the past and was not contrary to the City Ordinance governing the Plan or State Statutes.

The Board, by consensus, determined that there was no basis to pursue the matter further or convene a special hearing.

The meeting adjourned at 10:48 A.M.

Respectfully submitted,



Secretary