



## The CITY OF DAYTONA BEACH Police & Firefighters' Pension Fund Agenda

City Hall  
Commission Chambers  
Regular Meeting

301 South Ridgewood Avenue  
Monday, August 27, 2018  
10:00 AM

Pursuant to Section 286.0105, Florida Statutes, if any person decides to appeal any decision made by this Board at this public meeting, such person will need a record of the proceedings and, for that purpose, such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The City does not prepare or provide such a record.

	For special accommodations, please notify the City Clerk's Office at least 72 hours in advance. (386) 671-8020		Help for the hearing impaired is available through the Assistive Listening System. Receivers can be obtained from the City Clerk's Office.
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### CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

### PUBLIC COMMENTS

### INITIAL DISABILITY HEARING, DON RUITER

### CHAIRMAN'S COMMENTS

### APPROVAL OF MINUTES

- A. March 5, 2018 special meeting minutes
- B. April 30, 2018 quarterly meeting minutes
- C. April 30, 2018 disability meeting minutes
- D. June 18, 2018 special meeting minutes

### REPORTS (ATTORNEY/CONSULTANTS)

- A. Dodge & Cox, Stephanie Notowich, Investment Manager
  - 1. Quarterly report as of June 30, 2018
- B. Goldman, Sachs & Co, Xiangrong Jin/Christina Milkowski, Investment Manager
  - 1. Presentation of the Emerging Markets Opportunity strategy
- C. SKY Harbor Capital Management, Ryan Carrington, Investment Manager (via phone)

1. Quarterly report as of June 30, 2018
- D. Milliman, Steven Cottle/Bill Cottle, Investment Consultant
  1. Quarterly report as of June 30, 2018
  2. Private equity update
  3. Asset allocation implementation update
- E. Sugarman & Susskind, Pedro Herrera, Board Attorney
  1. Financial disclosure forms

## NEW BUSINESS

- A. Presentation of actuarial services, Brad Heinrichs, Foster & Foster
- B. Review custodial service proposals
- C. Proposed 2018-2019 budget
- D. Discussion of the value of Shawna Hamel's accrued benefit

## OLD BUSINESS

## CONSENT AGENDA

- A. Payment ratification (see Summary of Payments spreadsheet)
  1. Warrants #20, #21, #22, #23, #24
- B. New invoices for payment approval (see Summary of Payment spreadsheet)
  1. None
- C. Fund activity report for period April 24, 2018 – August 20, 2018

## STAFF REPORTS, DISCUSSION, and ACTION

- A. Foster & Foster, Ferrell Jenne, Plan Administrator
  1. Update on State Annual Report
  2. Foster & Foster online portal
  3. Fiduciary liability policy renewal
  4. Educational opportunities
    - a. FPPTA Fall Trustee School, September 30-October 2, 2018, Bonita Springs, FL
    - b. NCPERS Public Safety Conference, October 28-31, 2018, Las Vegas, NV
    - c. Division of Retirement Conference, November 14-16, 2018, Orlando, FL

## TRUSTEE REPORTS, DISCUSSION, and ACTION

## ADJOURNMENT

NEXT MEETING DATE – November 5, 2018, 8:30AM, Quarterly Meeting