

RESOLUTION NO. CRA 2020-01

A RESOLUTION AMENDING THE FY 2019/20 BUDGET TO REDUCE REVENUES AND CAPITAL EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. Resolution No. CRA 19-06, which adopted the Budget for the Community Redevelopment Agency of The City of Daytona Beach for the Fiscal Year 2019/20, is hereby amended in order to provide for adjustments in revenues and expenditures of The Community Redevelopment Agency of Daytona Beach.

SECTION 2. So much of Section 2 of Resolution No. CRA 19-06 that reflects the estimated revenues, and operating expenditures is hereby amended by increasing or decreasing certain funds identified therein as follows:

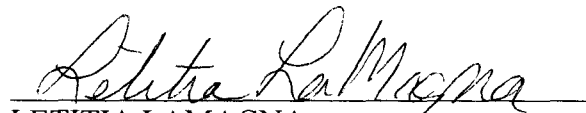
FUND	ESTIMATED REVENUE	OPERATING EXPENDITURES	TRANSFERS AND CAPITAL EXPENDITURES
REDEVELOPMENT - DOWNTOWN	\$ 108,810	\$ -	\$ 108,810
REDEVELOPMENT - MAIN STREET	(2,203,616)	-	(2,203,616)
REDEVELOPMENT - BALLOUGH ROAD	61,754	-	61,754
REDEVELOPMENT - MIDTOWN	238,777	-	238,777
REDEVELOPMENT - SOUTH ATLANTIC	179,635	-	179,635
TOTAL	<u>\$ (1,614,640)</u>	<u>\$ -</u>	<u>\$ (1,614,640)</u>

SECTION 3. The Budget Amendment Schedule attached hereto as an Exhibit identifies the specific accounts being modified as summarized in Section 2, above.

SECTION 4. This Resolution shall take effect immediately upon its adoption.


DERRICK L HENRY
Chair

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: February 19, 2020